

Movement on Reserves and Reserve Levels

			App A Col B & App B Col G	App A Col A & App B Col F	App A Col C			
	<u>Opening Balance 01/04/2024</u>	<u>Additional park grant- Residual</u>	<u>interest receipts above/ (below) budget</u>	<u>Impact of underspends / income at year end</u>	<u>Impact of overspends at year end</u>	<u>Further Reserve requests</u>	<u>Use of Reserves for Capital</u>	<u>Closing Balance 31/03/25</u>
General Fund	375,769	106,628	103,573	2,186,903	(1,044,066)	(1,353,040)		375,769
	375,769	106,628	103,573	2,186,903	(1,044,066)	(1,353,040)		375,767
<u>Specific Reserves</u>								
Car Parks & Facilities	20,410					-	-	20,410
Trails Reserve	567,423					(45,533)	16,948	538,838
Corporate Property Reserve	95,303					(22,128)	-	73,175
Minor Properties	18,045					-	-	18,045
IT Reserve	372,081					95,000	(38,100)	428,981
Warslow Reserve	-					49,788	-	49,788
Woodlands Reserve	7,674					42,240	-	49,914
North Lees Reserve	117,837					(30,452)	-	87,385
Vehicle Reserve	26,500					-	-	26,500
Maintenance Reserve	21,545					-	-	21,545
Minerals Reserve	566,852					-	-	566,852
Restructuring Reserve	725,309					(23,725)	-	701,584
VAT Reserve	220,000					-	-	220,000
Corporate Operational Reserve	1,670,686					(123,976)	-	1,546,710
CMPT Reserve	56,341					34,833	-	91,174
Local Plan Reserve	129,000					186,501	-	315,501
Authority Delivery Plan Reserve	217,297					(40,000)	-	177,297
Matched Funding Reserve	533,543					(43,062)	-	490,481
Slippage Reserve	84,798					-	-	84,798
MTFF Finance Reserve	286,000					539,666	-	825,666
	5,736,644	-	-	-	-	619,152	(21,152)	6,334,644
<u>Restricted Funds</u>								
Revenue Grants Reserve	2,405,812					734,812	-	3,140,624
Bequests	138,831					(925)	-	137,906
Capital Reserve	1,321,427					-	(267,738)	1,053,689
	3,866,070	-	-	-	-	733,887	(267,738)	4,332,219
	9,978,484	106,628	103,573	2,186,903	(1,044,066)	-	(288,891)	11,042,633

Movements to and from reserves

Reserve	Movements In 24/25	Movements Out 24/25	Net Movement
543000: Capital Fund	59,275	- 327,013	- 267,738
540001: Trails	16,948	- 45,533	- 28,585
540002: Corporate Property Reserve	-	- 22,128	- 22,128
540004: IT Reserve	95,000	- 38,100	56,900
540005: Warslow Revenue Reserve	49,788	-	49,788
540007: Woodlands Reserve	42,240	-	42,240
540009: North Lees Reserve	-	- 30,452	- 30,452
540013: Restructuring Reserve	-	- 23,725	- 23,725
540016: Corporate Operational Reserve	66,992	- 190,968	- 123,976
540017: CMPT Reserve	34,833	-	34,833
540018: Local Plan Reserve	186,501	-	186,501
540019: Authority Delivery Plan Reserve	-	- 40,000	- 40,000
540020: Matched Funding Reserve	45,630	- 88,692	- 43,062
540022: MTFP Finance Reserve	539,667	-	539,667
541000: Revenue Grants Reserve	1,294,979	- 560,167	734,812
541004: Alan Beardsley Bequest	-	- 925	- 925
Net movement Revenue & Capital Reserves	2,431,852	- 1,367,702	1,064,150

Reserve appropriations detailed summary

- a. Reserve appropriations, shown in Appendix C, resulted in a net movement of £1.33m into revenue reserves and £268k from capital reserves.
- b. The draft surplus on the revenue outturn is for 2024/25 is £530k and has been fully transferred to the Medium Term Financial Forecast Reserve, as discussed in the covering report. A further £10k was moved this reserve during the year resulting in the overall movement in of £540k.
- c. Revenue Grants Reserve closed with a net movement of £735k into the reserve, for future projects and planned ringfenced operational expenditure.
- d. Other key reserve movements (Movements in/Movements out)

IT Reserve: Phasing of spend on the digitisation project was ringfenced to be spent in 2025/26 (£45k) and forecast replenishment of the reserve for future inflationary hikes/disaster recovery resilience (£50k) offset by planned spend on the Fixed Asset system, Tech Forge & Civica (£38k)

Warslow Revenue Reserve: The creation of the Warslow Revenue Reserve, to help offset future repairs & maintenance requirements of the estate, that cannot be met from the baseline budget. The Authority received unbudgeted income from the RPA from prior years, and this has been ringfenced to support ongoing revenue requirements (£50k)

Woodlands Reserve: Continuation of the ash dieback work/woodland recovery (£42k)

Corporate Operational Reserve: Agreed funding at 2024/25 budget setting for pay and internal projects (£217k) offset by approved and allocated spend for 2025/26 operational requirements (£67k)

Local Plan Reserve: Receipt of Government Grant for continued execution of Local Plan (Reg 18 phase) (£227k) offset by spend in the year (£40k)

Authority Delivery Plan: Agreed funding at 2024/25 budget setting for Sustainable Travel Officer (£40k)

Matched Funding Reserve: Agreed funding at 2024/25 budget setting for matched funded projects (£89k) offset by unrestricted bequest received in year (£44k) & small movement in from Cultural Heritage (£2k)

All other movements agreed from forecast budget surpluses/deficits